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For Immediate Release

CBM Expands System and Organization Control (SOC) Audit Expertise for Service Organizations

SOC 1 and 2 Audit Reports Provide Trust and Assurance for Service Groups

September 18, 2017 (Bethesda, MD & Washington, DC) – Councilor, Buchanan & Mitchell, P.C. (CBM), a CPA and business advisory firm with offices in Bethesda, MD and Washington, DC, has expanded its [System and Organization Control audit](#) services. This capability offers a mid-sized firm alternative for service organization seeking certification to demonstrate the integrity of their internal controls and ability to serve as an effective third-party steward of financial and non-financial data entrusted to them by clients.

“As organizations encounter stories of data mismanagement and security breaches that expose their clients and customers to risks such as fraud and theft, the level of scrutiny they bring to their professional partners increases,” says [Daniel L. Weaver, CPA](#), CBM Senior Vice President and head of the firm’s SOC audit service line. “Service groups that provide third-party data management can increase their trustworthiness by submitting to a SOC audit.”

The SOC audit process is governed by principles established by the American Institute of CPAs. Independent accounting firms, such as CBM, adhere to these principles during the audit, reviewing an organization’s internal control design and implementation, including critical safeguards and information technology. The firm delivers a report reflecting the audit findings. Groups that demonstrate appropriate levels of data confidentiality, privacy and availability for users position themselves as a trusted resource for other organizations.

“The AICPA has come to recognize the growing importance of effective audit procedures for service organizations,” says Weaver. In 2010, the AICPA’s Auditing Standards Board issued new guidance, known as [SSAE No. 16. Reporting on Controls at a Service Organization](#), which replaced older audit standards. “We have already conducted SOC audits for several service groups to increase the transparency of their existing internal controls.”

SOC 1 and SOC 2 audits focus on investigations of an organization’s controls applicable to financial and non-financial data respectively. Several groups that can benefit from SOC audit services include cloud computing groups, outsourced payroll companies, benefit plan administrators and healthcare organizations, among others.

Individuals interested in discussing the benefits of a SOC audit for their service organization should contact Mr. Weaver at 301.986.0600 or via email at dweaver@cbmcpa.com.

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About CBM

*** CELEBRATING 95 YEARS OF EXCELLENCE IN CLIENT SERVICE (1921 – 2016) ***

Since 1921, Councilor, Buchanan & Mitchell, P.C. (CBM) has been serving clients throughout the Washington, D.C., Maryland, Virginia, and the Mid-Atlantic Region. Our professionals have first-hand knowledge of and specialization in a wide variety of industries and fields including automotive dealerships, not-for-profit organizations, construction and real estate companies, professional service firms, and privately-held businesses.

In July 2012, CBM was voted “Firm of the Year” by [Enterprise Worldwide \(EW\)](#), an international association of accountants and advisors. In 2014, 2015 and 2016, CBM was named one of the “Top Accounting Firms” by the Washington Business Journal. In June 2015, CBM was named “CPA Firm of the Year 2015” by Washington SmartCEO. Most recently, CBM was named “Firm of the Year” by NonprofitCPAs. To learn more about CBM, [visit our website](#).

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