CBM'S SYSTEM AND ORGANIZATION CONTROL (SOC) AUDIT EXPERTISE

Ensure Your Clients and Customers Trust Your Service Organization by Investing in a SOC Audit

As third-party service organizations become recognized as critical outsourced partners in managing data and transactions, their clients have increasingly come to demand those service entities maintain secure internal controls to keep financial and non-financial data private and confidential.

To meet this expectation, service entities can benefit by enlisting the expertise of an independent accounting firm such as CBM to conduct System and Organization Control (SOC) audits that deliver assurance they are trusted service partners. SaaS entities, cloud computing groups, outsourced payroll companies, benefit plan administrators, and healthcare organizations are a few types of organizations that can benefit, among many others.

SOC REPORTING

An independent CPA firm, guided by AICPA standards for SOC audits, conducts the audit and provides a report to the service group and, occasionally, other stakeholders such as regulators or financial statement auditors. This helps the entity demonstrate they have met professional compliance requirements to effectively manage data and transactions, thereby increasing levels of trust and confidence, and delivering significant peace of mind to clients.

Because service groups need to satisfy the expectations of a number of different stakeholders based on the type of data and transactions for which they are called upon as stewards, they have the choice to invest in several distinct SOC audit options, which CBM is qualified to provide.

ABOUT CBM

CBM - Councilor, Buchanan & Mitchell, P.C. is a professional services firm that delivers audit, tax, accounting, financial planning and business advisory solutions throughout the Washington-Baltimore metropolitan area and Mid-Atlantic region.

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Contact Dan Weaver, Senior Vice President, at 301.986.0600 or via email at dweaver@cbmcpa.com to learn more about CBM's SOC1 and SOC 2 audit service expertise.