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*For Immediate Release*

## **Peter Reilly Named Chairman of the Board of Directors of Councilor, Buchanan & Mitchell**

**December 14, 2020 (Bethesda, MD & Washington, DC)** – Councilor, Buchanan & Mitchell, P.C. (CBM), a Washington, DC-area accounting and advisory firm, has named Peter B. Reilly, CPA, CVA as the firm’s new chairman of the board of directors, effective January 1, 2021. Mr. Reilly, who has served as CBM’s president and managing partner since 2013, succeeds Patricia Drolet, CPA, PFS, who served in this capacity since January 1, 2019.

During his presidency, Reilly oversaw the significant growth of CBM, the expansion of existing service lines and the addition of new practice areas through a series of DC-area acquisitions. In 2014, CBM integrated Drolet’s Washington, DC-based firm, Drolet & Associates, expanding the firm’s footprint in the not-for-profit and professional services industries. Subsequent mergers included with May & Barnhard, a Bethesda, MD-based tax and financial consulting practice, May Barnhard Investments, which now serves as CBM’s financial and investment advisory arm, and Chaconas & Wilson, a DC-based tax practice. During Reilly’s presidency, CBM also grew from less than 50 staff to a team of more than 100, greatly expanding the diversity of the team including at the leadership level, and began offering personal financial planning and divorce litigation services. CBM has been recognized by the Washington Business Journal as one of the top 25 accounting firms in the Washington, DC region for the past three years, and by the Accounting and Financial Women’s Alliance as a top equity firm for leadership based on the greatly increased number of women partners.



“It has been thrilling to lead CBM’s rapid expansion over the past seven years,” said Reilly. “I look forward to taking on new responsibilities as chairman of the firm’s board and supporting Dan Weaver through our transition. I am fortunate to be able to collaborate with such a talented leadership team.”

In addition to Reilly, CBM’s executive committee includes incoming president and managing partner Dan Weaver, Tax Practice Director Richard Morris and Financial Planning Practice Director Debbie May.



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“We look forward to Pete’s ongoing leadership in his new capacity as CBM board chair,” said Drolet. “CBM has continued to expand its presence throughout Bethesda and the Washington, DC metropolitan region, and the firm’s reputation remains as strong as ever. It’s been an honor for me to serve as board chair, but I know the firm will accomplish great things in the coming years.”

CBM is also in the midst of celebrating its 100<sup>th</sup> anniversary in 2021, and Reilly has helped shape the course of ongoing celebratory activities including an upcoming gala, the publication of a centennial book, charitable activities and the production of 100<sup>th</sup> anniversary merchandise.

### **About CBM**

#### **\* CELEBRATING 100 YEARS OF EXCELLENCE IN CLIENT SERVICE (1921 – 2021) \***

Councilor, Buchanan & Mitchell, P.C. (CBM), a full-service professional accounting and advisory services business, has provided audit, tax, accounting and business advisory services to clients in the Washington, DC area and throughout the Mid-Atlantic region since 1921. The firm is fully committed to providing clients with teams of dedicated professionals who deliver realistic, clear and valuable solutions for their business. CBM serves not-for-profit organizations, construction and real estate entities, professional services firms, automobile dealerships and family-owned businesses, and delivers financial planning, litigation support and collaborative divorce support services. CBM’s subsidiary May Barnhard Investments, LLC, is a fee-only financial advisory firm that offers comprehensive financial planning and investment management services.

In 2019, two CBM team members were recognized by Washingtonian Magazine as top financial advisors in the Washington, DC metropolitan region. From 2018 to 2020, the Washington Business Journal named CBM as one of the Top 25 accounting firms in the Washington, DC metropolitan region. CBM President and Managing Partner Peter Reilly was named Managing Partner of the Year in July 2019 by the Rainmaker Companies. In 2016, CBM was named “Firm of the Year” by NonprofitCPAs and “CPA Firm of the Year 2015” by Washington SmartCEO. To learn more about CBM, visit our website at [www.cbmcpa.com](http://www.cbmcpa.com).

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